

Message Text

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15

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 L-03 COME-00 TRSE-00 OMB-01

/028 R

DRAFTED BY OPIC/ID/MEA:JGSARFF:YKR

APPROVED BY EB/IFD/OIA:RJSMTIH

OPIC/ID/MEA:CHMIDDLETON

EB/IFD/OIA:DHSTEBBING

NEA/EGY:GBROWN (INFO)

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R 210237Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

UNCLAS STATE 096273

E.O. 11652: N/A

TAGS: EINV

SUBJECT: L.M. HILTON REQUEST FOR OPIC INSURANCE 263-76-058

REF: CAIRO 12262 (DEC., 4, 1975)

1. L.M. HILTON ADDRESSED REQUEST FOR FGA FOR OPIC PURPOSES ON OCTOBER 1, 1975 TO DR. TAHER AMIN. TO DATE, NO FGA HAS BEEN ISSUED. OPIC WOULD APPRECIATE EMBASSY ASSISTANCE IN DETERMINING STATUS IN SHAFEI'S OFFICE OF SUCH REQUEST.

2. OPIC NOTES EMBASSY COMMENTS REGARDING PROBABILITY THAT HILTON'S INVESTMENT EQUIVALENT TO ABOUT 58,000 DOLLARS MAY NOT QUALIFY FOR BENEFITS UNDER LAW 43. IS IT THE EMBASSY'S VIEW THAT THE GOE WILL NOT ISSUE APPROVAL FOR OPIC PURPOSES UNLESS U. S. INVESTMENT QUALIFIES UNDER LAW 43? WE SEE NOTHING IN OUR EXCHANGE OF NOTES WHICH SO LIMITS OUR PROGRAM. OF COURSE, IT IS IN HILTON'S INTEREST TO OBTAIN INCENTIVES AND PROTECTION OF LAW 43. WHAT, IF ANYTHING, CAN BE DONE TO BRING HILTON'S INVESTMENT WITHIN THE FOUR

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CORNERS OF LAW 43? KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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04 MAY 2006

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